

Join the Sheffield Land Trust Legacy Circle

You can create a legacy gift that meets your personal objectives while helping to protect the Sheffield you cherish—its rural beauty, farms, and rich natural resources. The Sheffield Land Trust established its Legacy Circle to highlight the options you have in providing support and to encourage individuals and families to include us in their wills and estate planning.

Please let us know if you have already decided to include the Sheffield Land Trust in your estate plans. That way, we can keep you current about the Sheffield Land Trust. If you have not yet done so, please consider our invitation to become a member of our Legacy Circle.

We also invite you to contact us for additional information, including sample language for including the Sheffield Land Trust in your will.



Important Notice

This document is provided for informational purposes only and is not intended to be a substitute for professional legal, financial, tax, or estate-planning advice. It is intended only as a general summary highlighting some options. We strongly encourage you to consult experienced advisors when considering making any planned gift.



SHEFFIELD LAND TRUST

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Leave an
**Enduring
Legacy**



through a
**Planned
Gift** with the
Sheffield Land Trust

CREATING YOUR LEGACY

A charitable gift that reflects your love of Sheffield's rural character and heritage and its natural, scenic, and agricultural resources lets your conservation legacy live beyond your lifetime. By creating a legacy gift, you can meet your personal objectives and help secure the future of Sheffield.

Here are some ways to leave a legacy gift:

LEGACY GIFT	YOUR BENEFITS
Bequests	Simple to do, in your will. Reduce estate and death taxes and retain control over your assets during your lifetime.
Retirement plans	Simple to do, by naming the Sheffield Land Trust as a beneficiary. Avoid estate tax on your retirement plan funds while making other assets available to pass on to your heirs.
Bank or brokerage accounts	Simple to do, through your bank or broker. Retain control over your assets during your lifetime.
Life insurance	Simple to do, by naming the Sheffield Land Trust as a beneficiary. Make a significant gift from income instead of from capital.
Real estate	Donate in life or through your will. Conservation land can be protected. Proceeds from non-conservation land or buildings can support the Sheffield Land Trust's overall conservation efforts.
Trusts and annuities	Donate in life or through your estate. Can provide for just the Sheffield Land Trust or multiple beneficiaries. There are many varieties.



Bequests

A will is the easiest way to leave a legacy. More than 90 percent of planned gifts are made using this simple tool. You can set aside a specific amount, such as a cash gift. You can leave tangible assets such as a car, art, jewelry, or stocks or bonds. Or you can leave all or a portion of the residue of your estate. The estate tax may be reduced as a result of the charitable deduction available for the value of the property passed on to the Sheffield Land Trust.

Retirement plans

Retirement assets in tax-deferred retirement plans, such as **IRAs**, **Keoghs**, **SEPs**, **401(k)s**, **403(b)s**, and **ESOPs**, may represent a large portion of your total assets. Left to family or friends, these assets are subject to income tax and may also be subject to estate tax and generation-skipping transfer tax. Because of this potential double layer of tax, retirement plan assets may be particularly attractive as a way to leave money to the Sheffield Land Trust. If you are more than 70½ years old, you can also donate your required annual minimum distribution during your lifetime, and it will not count as income for tax purposes.

Bank or brokerage accounts

You can leave bank accounts, certificates of deposit, or securities accounts directly to the Sheffield Land Trust. A charitable deduction will be available to your estate for the value of the account. To leave such a gift, contact your bank or broker.

Life insurance

Naming the Sheffield Land Trust as the beneficiary of a life insurance policy that is no longer needed to provide for dependents offers a simple way to support the Land Trust. The value of the policy

will be included in your estate, but an offsetting estate-tax charitable deduction will generally be allowed. To leave a policy to the Sheffield Land Trust, contact your insurance agent.

Real estate

If you would like to donate land, whether during your lifetime or as a bequest, we encourage you to contact us to discuss the possibility. Consider providing the option for the Sheffield Land Trust to accept the property without restrictions. That gives you the maximum financial benefit and the Land Trust the flexibility to determine the conservation values of the land.

Land with conservation values appropriate for permanent protection can be protected in different ways, including through the Land Trust's ongoing ownership or with a conservation restriction, with the Land Trust or other conservation group as the land's steward. We also welcome gifts of real estate that aren't suited for permanent protection but which can be sold, with the proceeds going to support the Land Trust's overall conservation efforts.

Trusts and annuities

There are many types of charitable trusts and annuities that can be used to provide for the Sheffield Land Trust either by itself or in combination with other beneficiaries. Talk with an attorney or other financial planning professional.

Your attorney or other professional advisors can help you consider the full range of options based on your circumstances.